

THE TRADE OUTLOOK

On the Eve of an Advance in Prices and Greater Business.

RECORD OF THE STOCK MARKET.

Europe Will Require 100,000,000 Bushels of Wheat From Us.

AMERICA CAN SET THE MARKET PRICE

(CORRESPONDENCE OF THE DISPATCH.)

NEW YORK, Aug. 7.—When the period from 1875 to 1887, and from 1888 to 1891, are considered, each of which comprises one of increasing volume of general trade, and a tendency to advance on the part of prices of nearly all the staple products, it will be found that at the present time, if the analogy is to hold true, we are on the eve of an advance not only in price, but an expansion in the volume of business.

These features have been quoted as evidence that the prospect for an increased and improved business outlook is not bright, yet to one who examines closely, it is not probable that the reverse is true. It should be remembered that, following the last two or three so-called panics in the money market, prices of securities rebounded to their highest point touched to go back to equally low or a still lower point within a year, after which substantial or continued improvement was the order of the day.

During the closing months of 1890 the New York stock market was affected by what was characterized as a semi-panic caused by the effect upon the London money market by various investments in South American securities.

It is worth noting that three or four of the more prominent stocks listed at the New York Stock Exchange have already reached, for the second time since the 1st of January, as low a point as during the so-called panic of 1890.

These facts, taken in connection with the fact that the market has been steadily declining during the months of October, November and December, 1890, the recovery during 1891, with the decrease from the highest points reached during the current year.

Table with 2 columns: Dropped during year, 1891. Recovered since December, 1890. Lists various stocks and their prices.

Second of the Market. The following table of the leading railroad securities of the New York Stock Exchange records the number of points declined during the months of October, November and December, 1890, the recovery during 1891, with the decrease from the highest points reached during the current year.

Table with 2 columns: Dropped during year, 1891. Recovered since December, 1890. Lists various railroad securities and their prices.

In contrast to the stock and the money market, there is much to be found in interest in relation to the price of wheat, the state of trade. Out of 24 staple products, it will be found that 11 have increased in price within the last few days or exhibit a marked tendency to increase, ten have not increased, show a tendency to decrease or have decreased, and that three remain firm and unchanged.

Among those which have increased are wheat, corn, oats, hay, pork and potatoes; while among those which have declined are iron, rails, copper, lead and anthracite coal from the leading class. One article is advanced in price, raw rubber, and manufactured iron at Pittsburgh, the latter a most significant circumstance and one which, if it continues, will have a marked influence upon the price of raw rubber. Both metals and hides are stronger, while crude rubber under control of a syndicate, is selling freely to manufacturers who no longer doubt that prices will decline in the near future. Prices have declined for raw cotton and print cloths.

Building operations are restricted both East and West, and prices refuse to advance. Prices are unchanged for tobacco and golden rod sugar, being subject to control by a sugar trust, and the so-called sugar king, Claus Spreckels, have declined rapidly, owing to competition from the sugar magnates. Hops, at least, there is a majority of leading staples advanced in price, or exhibiting marked tendency to do so, followed by the various leading railroad shares, which for the second time within the year touched as low a point as during the semi-panic of October and December, 1890.

In this one trade almost a complete parallel of the periods preceding the boom of 1875-1882 and 1887-1890. The question therefore arises whether the inference is not a fair one that the latter half of 1891 will bring with it a healthful increase in the general volume of business. It is a somewhat risky saying, of course, that the basis of this improvement, if it comes, will be the large wheat crop of the United States, a crop which promises to exceed that of any preceding year in this country.

Recent advices from Europe, and which are as yet unpublished in this country, point out the fact that Europe will require to import not less than 281,000,000 bushels more than it produces. India at least can only furnish 33,000,000 bushels for export, and we may say that the United States may have a surplus of exports of 160,000,000 bushels—248,000,000 bushels of which will probably be sent elsewhere than to Europe.

A BIG WHEAT DEMAND. This indicates that at best Europe will demand 100,000,000 from countries other than the United States and India, such as Australia, Chile, the Argentine Republic, Asia Minor and Canada, and the question arises, how much of an advantage in the price will such an situation as this offer to the United States?

It is to be noted that the price of rye of Germany and Russia is unprecedentedly short, so much so that the prospect is that the poorer class of people in those countries will be driven to use wheat flour for bread, instead of rye, their staple food. Should this prove to be true to the extent now reported and believed, it will mean that Europe must import a still larger amount of wheat than the total in the figures given above.

HOW MY BACK ACHES! Back Ache, Kidney Pain and Weakness, Soreness, Lumbago, Strains, Stiffness, Headache, etc., cured by the Cuticura Anti-Pain Pills.

THE SHORTEST COURTSHIP.

An Old Gentleman Marries a Young Lady After One Day's Acquaintance.

HUNG FOR AN ASSAULT.

James Thoroughgood Dies Asserting His Innocence.

He Declared on the Gallows That He Was Not Guilty—His Little Victim Heard His Voice and at Once Became Terror Stricken.

DOVER, DEL., Aug. 7.—James Thoroughgood (colored) was hanged in the jail here at 1:30 this afternoon for assault upon an 8-year-old girl. James Thoroughgood was a negro, 26 years old, a native of Millford, and had lived in that neighborhood all his life.

He married three years ago and had a wife and one child. He had steadfastly denied that he was guilty of the crime for which he was executed, declaring that he was at Greenwood, about 20 miles away, when the crime was committed. On the 18th of January William Buffington, a colored man living near Viola, sent his 8-year-old daughter into the village on an errand.

On her way the child was intercepted by Thoroughgood, who carried her into the woods and assaulted her. Thoroughgood was captured and hanged. When his victim had sufficiently recovered to stand the journey to Dover, he was identified by her, and the identification was supplemented by strong circumstantial evidence.

Thoroughgood was led from him cell morning and shouting, and leaning heavily on the arms of his spiritual advisers, Rev. Dr. Gibson and Dr. Jackson. He was searched for a second time, and the result was that the Government will not buy bonds as it has done for years past, another is that we are now awaiting the return of the gold which has been shipped to London.

THE ATCHISON RAILING HOUSES. Dining Cars Must Not Be Run Where They Have Been Built.

CHICAGO, Aug. 7.—On a bill filed in the Circuit Court by Fred Harvey, Judge Driggs has issued an injunction restraining the Atchison, Topeka and Santa Fe Railroad from running dining cars upon its lines west of the Missouri river, covered by a contract for feeding passengers upon any portion of this portion of the road, and refusing to stop its passenger trains at complainant's hotels and lunch rooms.

Harvey represents that the plan now controlled by his lunch system, covering 2,200 to 2,500 miles of road and has cost him \$150,000; that he is conducting 20 hotels and eating houses at which he feeds daily about 2,500 passengers, and 24 lunch rooms, many of which, he established them in the face of great obstacles, such as incursions by hostile savages and the raids of gamblers and desperadoes, and that now the road threatens to put on dining cars and give his places the go-by. The railroad people claim that the contract does not prohibit them from putting on dining cars and will move for a dissolution of the injunction.

THE VIEWING BOARDS. Points Visited Yesterday and Where They Can Be Found To-Day.

The Board of Viewers yesterday put in the day visiting the districts benefited or damaged by the sewers on Rebecca street, Allen avenue and Clayborne street. The same board will meet at 9:30 this morning on the grounds the parties interested in the grading of Negley avenue, and at 2 o'clock this afternoon the grading of Staunton avenue.

The Southside board was out yesterday on the grading, paving and curbing of South Twenty-eighth street and Fox street. This morning at 9:30 the Old City Board will meet on the ground to examine the grading, paving and curbing of Basin alley, and at 2 in the afternoon the grading of Mahon street.

FEMALE LABOR—Wakeman's letter from England for THE DISPATCH to-morrow tells of a pit-boss lassie.

Suit Against a Traction Company. James T. Johnston and wife yesterday entered suit against the Pittsburgh and Birmingham Traction Company for \$1,000 damages. It is alleged that on July 29 a car on the traction line ran into the plaintiffs' carriage, completely wrecking it.

PSORIASIS 20 YEARS. Body a Mass of Disease. Suffering Fearful. All Thought He Must Die. Cured In Six Weeks by Cuticura Remedies.

I have been afflicted for twenty years with an obstinate chronic skin disease, known as Psoriasis, and others, Lepra, commencing on my scalp, and in the fall of 1871, with the help of the usual medical doctors, it slowly but surely extended, until a year ago this winter it covered my entire person in the form of dry, scaly, itching scales.

Some of the most prominent physicians here could be nearly a dispiriting of scales taken from my body, but they were not. I tried everything, but I could not get any relief. The 12th of June I started West, and I immediately commenced using Cuticura. I reached Detroit, and was so low I thought I should have died. I bought a box of Cuticura, and I used it as directed. I had not used it more than two weeks, but did not go to bed. All thought I had a skin disease, but I was cured. I had a letter from my mother, and she had a letter from my father, and they were both cured. I had a letter from my mother, and she had a letter from my father, and they were both cured.

WE ALL USE Banner Baking Powder. PUREST AND MOST HEALTHFUL. Take one quart of flour having mixed in it one ounce of this baking powder, and one-half teaspoonful salt; rub in two tablespoonfuls of cold shortening, make a soft dough with milk or water; take a dozen small apples, pare and core them, chop up, and after rolling your dough, make into dumplings place in a pot and boil, or if you prefer them steamed, steam in a steamer on top of a kettle of boiling water; steam until the apples are quite soft; eat with sauce or cream.

THIS IS NOT Striking a match and calling it an ILLUMINATION. —IT IS—Genuine mark-down of salable goods. 75c PER YARD TAPESTRY BRUSSELS. 65c PER YARD TAPESTRY BRUSSELS. In Elegant Patterns. CHINA MATTINGS. Good Fancy at \$3.50 for 40 yards. WOOD ST. CARPET HOUSE. GENIEFF & STEINERT, Ltd., 305 Wood St.

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This breaks the world's record for comfort at \$6.50. The man does not live who has squeezed more of the elixir of life out of three \$2 bills.

The whole frame work is hinged stoutly enough for any weight up to 400 pounds, and so ingeniously arranged that the back, seat, leg rest and foot rest are all responsive to any inclination of comfort, working upon a spring roller. The canopy opens and closes automatically with the motions of the chair.

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If You Are Afflicted With Any of the Following Diseases, Go to the Electrical and Medical Institute at 442 Penn Avenue, Corner of Fifth Street.

RHEUMATISM REFERENCES. John Hoesch, Cramer way, Mt. Washington, Geo. King, 30 Webster avenue, Robert White, Melion near McCullough, Margaret Dunlop, Lake street, Allegheny, H. Bamberg, Mansfield, Richard Jones, 37 Twenty-sixth street, Southside; Julius Henrich, 18 Eden street, Allegheny; Henry Young, Mt. Oliver; Harry Jones, Brady street, Second avenue.

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BLOOD AND SKIN DISEASE REFERENCES. Mr. Eyles, 501 East Ohio street, Allegheny; Mrs. Saunders, Cleveland, O.; Mr. George Shaffer, Frankstown and Long avenues; Foster Conner, Delmont, Pa.

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